

**VILLAGE OF AMISK**  
**FINANCIAL INFORMATION RETURN**  
**DECEMBER 31, 2020**

# Brian King Professional Corporation

Box 560, Hardisty, Alberta T0B 1V0

## AUDITOR'S REPORT

### To the Mayor and Council of the Village of Amisk:

#### *Report on the Municipal Financial Information Return*

I have audited the accompanying municipal financial information return of the Village of Amisk for the year ended December 31, 2020.

#### *Management's Responsibility for the Municipal Financial Information Return*

Management is responsible for the preparation and fair presentation of this municipal financial information return in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

My responsibility is to express an opinion on this municipal financial information return based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the municipal financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### *Opinion*

In my opinion, this financial information return presents fairly, in all material respects, the financial position of the municipality as at December 31, 2020 and the results of its operations for the year then ended in accordance with Canadian public sector accounting standards.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. I have issued an audit report dated June 15, 2021 on the financial statements of the Village of Amisk for the year ended December 31, 2020 and reference should be made to those audited financial statements for complete information.



Brian King Professional Corporation  
Chartered Professional Accountant

M.D. of Wainwright

June 15, 2021

MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2020

**Municipality Name:** VILLAGE OF AMISK

**CERTIFICATION**

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.

**Kathy Ferguson**

Print Name

June 15, 2021

Date

The number of potential errors on Page 12 of this form: 1

**FINANCIAL POSITION**

	Total
	1
<b>Assets</b>	0010
Cash and Temporary Investments .....	0020 551,223
Taxes and Grants in Place of Taxes Receivable .....	0030
. Current .....	0040 14,489
. Arrears .....	0050 11,925
. Allowance .....	0060
Receivable From Other Governments .....	0070 124,313
Loans Receivable .....	0080
Trade and Other Receivables .....	0090 20,840
Debt Charges Recoverable .....	0095
Inventories Held for Resale	0130
. Land .....	0140
. Other .....	0150
Long Term Investments	0170
. Federal Government .....	0180
. Provincial Government .....	0190
. Local Governments .....	0200
. Other .....	0210
Other Current Assets .....	0230
Other Long Term Assets .....	0240 896
	0250
<b>Total Financial Assets</b>	0260 723,686
	0270
<b>Liabilities</b>	0270
Temporary Loans Payable .....	0280
Payable To Other Governments .....	0290
Accounts Payable & Accrued Liabilities .....	0300 23,884
Deposit Liabilities .....	0310 450
Deferred Revenue .....	0340 72,078
Long Term Debt .....	0350
Other Current Liabilities .....	0360
Other Long Term Liabilities .....	0370
	0380
<b>Total Liabilities</b>	0390 96,412
	0395
<b>Net Financial Assets (Net Debt)</b>	0395 627,274
	0400
<b>Non Financial Assets</b>	0400 2,652,268
Tangible Capital Assets .....	0410
Inventory for Consumption .....	0420
Prepaid Expenses .....	0430
Other .....	0430
	0440
<b>Total Non-Financial Assets</b>	0440 2,652,268
	0450
<b>Accumulated Surplus</b>	0450 3,279,542

**CHANGE IN ACCUMULATED SURPLUS**

**Schedule 9B**

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Surplus - Beginning of Year	0500	485,939	99,030	2,366,967	2,951,936
Net Revenue (Expense)	0505	327,606			327,606
Funds Designated For Future Use	0511	-9,660	9,660		
Restricted Funds - Used for Operations	0512				
Restricted Funds - Used for TCA	0513				
Current Year Funds Used for TCA	0514	-385,781		385,781	
Donated and Contributed TCA	0516				
Disposals of TCA	0517				
Annual Amortization Expense	0518	100,480		-100,480	
Long Term Debt - Issued	0519				
Long Term Debt - Repaid	0521				
Capital Debt - Used for TCA	0522				
	0523				
Other Adjustments	0524				
Accumulated Surplus - End of Year	0525	518,584	108,690	2,652,268	3,279,542

**FINANCIAL ACTIVITIES BY FUNCTION**

**Schedule 9C**

	Revenue 1	Expense 2
<b>Total General</b>	0700 226,926	
<b>Function</b>	0710	1150
General Government	0720	1160
Council and Other Legislative .....	0730	1170 12,918
General Administration .....	0740 21,324	1180 85,452
Other General Government.....	0750	1190
Protective Services	0760	1200
Police .....	0770	1210
Fire .....	0780	1220 12,554
Disaster and Emergency Measures .....	0790	1230
Ambulance and First Aid .....	0800	1240 1,306
Bylaws Enforcement .....	0810	1250 250
Other Protective Services.....	0820	1260
Transportation	0830	1270
Common and Equipment Pool .....	0840	1280
Roads, Streets, Walks, Lighting .....	0850 305,296	1290 119,499
Airport .....	0860	1300
Public Transit .....	0870	1310
Storm Sewers and Drainage .....	0880	1320
Other Transportation .....	0890	1330
Environmental Use and Protection	0900	1340
Water Supply and Distribution .....	0910 122,231	1350 77,481
Wastewater Treatment and Disposal .....	0920 20,116	1360 35,767
Waste Management .....	0930 21,981	1370 24,843
Other Environmental Use and Protection .....	0940	1380
Public Health and Welfare	0950	1390
Family and Community Support .....	0960 7,077	1400 7,935
Day Care .....	0970	1410
Cemeteries and Crematoriums .....	0980	1420
Other Public Health and Welfare .....	0990	1430
Planning and Development	1000	1440
Land Use Planning, Zoning and Development .....	1010	1450
Economic/Agricultural Development .....	1020	1460
Subdivision Land and Development .....	1030	1470
Public Housing Operations .....	1040	1480
Land, Housing and Building Rentals .....	1050	1490
Other Planning and Development.....	1060	1500
Recreation and Culture	1070	1510
Recreation Boards .....	1080	1520
Parks and Recreation .....	1090	1530 14,972
Culture: Libraries, Museums, Halls .....	1100 9,400	1540 13,768
Convention Centres .....	1110	1550
Other Recreation and Culture.....	1120	1560
Other Utilities	1125	1565
Gas .....	1126	1566
Electric .....	1127	1567
Other .....	1130	1570
<b>Total Revenue/Expense</b>	1140 734,351	1580 406,745
<b>Net Revenue/Expense</b>		1590 327,606

**FINANCIAL ACTIVITIES BY TYPE / OBJECT**

**Schedule 9D**

		<b>Total</b>
		<b>1</b>
Revenues	1700	
Taxation and Grants in Place	1710	
Property (Net Municipal) .....	1720	154,979
Business .....	1730	
Business Revitalization Zone .....	1740	
Special .....	1750	
Well Drilling .....	1760	
Local Improvement .....	1770	
Sales To Other Governments .....	1790	
Sales and User Charges .....	1800	97,124
Penalties and Costs on Taxes .....	1810	6,210
Licenses and Permits .....	1820	10
Fines .....	1830	252
Franchise and Concession Contracts .....	1840	5,976
Returns on Investments .....	1850	5,646
Rentals .....	1860	15,643
Insurance Proceeds .....	1870	
Net Gain on Sale of Tangible Capital Assets .....	1880	
Contributed and Donated Assets .....	1885	
Federal Government Unconditional Transfers .....	1890	
Federal Government Conditional Transfers .....	1900	170,224
Provincial Government Unconditional Transfers .....	1910	
Provincial Government Conditional Transfers .....	1920	272,998
Local Government Transfers .....	1930	
Transfers From Local Boards and Agencies .....	1940	
Developer Agreements and Levies .....	1960	
Other Revenues .....	1970	5,289
<b>Total Revenue</b>	<b>1980</b>	<b>734,351</b>
Expenses	1990	
Salaries, Wages, and Benefits .....	2000	122,567
Contracted and General Services .....	2010	96,534
Purchases from Other Governments .....	2020	
Materials, Goods, Supplies, and Utilities .....	2030	55,953
Provision For Allowances .....	2040	678
Transfers to Other Governments .....	2050	5,100
Transfers to Local Boards and Agencies .....	2060	22,803
Transfers to Individuals and Organizations .....	2070	
Bank Charges and Short Term Interest .....	2080	517
Interest on Operating Long Term Debt .....	2090	
Interest on Capital Long Term Debt .....	2100	
Amortization of Tangible Capital Assets .....	2110	100,480
Net Loss on Sale of Tangible Capital Assets.....	2125	
Write Down of Tangible Capital Assets.....	2127	
Other Expenditures .....	2130	2,113
<b>Total Expenses</b>	<b>2140</b>	<b>406,745</b>
<b>Net Revenue (Expense)</b>	<b>2150</b>	<b>327,606</b>

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative .....	2210				
General Administration .....	2220	10	16,161	1,421	
Other General Government.....	2230				
Protective Services	2240				
Police .....	2250				
Fire .....	2260			3,892	
Disaster and Emergency Measures .....	2270				
Ambulance and First Aid .....	2280				
Bylaws Enforcement .....	2290				
Other Protective Services.....	2300				
Transportation	2310				
Common and Equipment Pool .....	2320				
Roads, Streets, Walks, Lighting .....	2330		201,106	44,043	
Airport .....	2340				
Public Transit .....	2350				
Storm Sewers and Drainage .....	2360				
Other Transportation .....	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution .....	2390	55,017		26,621	
Wastewater Treatment and Disposal .....	2400	20,116		21,595	
Waste Management .....	2410	21,981		1,951	
Other Environmental Use and Protection .....	2420				
Public Health and Welfare	2430				
Family and Community Support .....	2440				
Day Care .....	2450				
Cemeteries and Crematoriums .....	2460				
Other Public Health and Welfare .....	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development .....	2490				
Economic/Agricultural Development .....	2500				
Subdivision Land and Development .....	2510				
Public Housing Operations .....	2520				
Land, Housing and Building Rentals .....	2530				
Other Planning and Development.....	2540				
Recreation and Culture	2550				
Recreation Boards .....	2560				
Parks and Recreation .....	2570			957	
Culture: Libraries, Museums, Halls .....	2580				
Convention Centres .....	2590				
Other Recreation and Culture.....	2600				
Other Utilities	2605				
Gas .....	2606				
Electric .....	2607				
Other .....	2610				
<b>Total</b>	<b>2620</b>	<b>97,124</b>	<b>217,267</b>	<b>100,480</b>	



TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative .....	2710				
General Administration .....	2720	11,873			
Other General Government.....	2730				
Protective Services	2740				
Police .....	2750				
Fire .....	2760				
Disaster and Emergency Measures .....	2770				
Ambulance and First Aid .....	2780				
Bylaws Enforcement .....	2790				
Other Protective Services.....	2800				
Transportation	2810				
Common and Equipment Pool .....	2820				
Roads, Streets, Walks, Lighting .....	2830	306,301			
Airport .....	2840				
Public Transit .....	2850				
Storm Sewers and Drainage .....	2860				
Other Transportation .....	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution .....	2890	67,607			
Wastewater Treatment and Disposal .....	2900				
Waste Management .....	2910				
Other Environmental Use and Protection .....	2920				
Public Health and Welfare	2930				
Family and Community Support .....	2940				
Day Care .....	2950				
Cemeteries and Crematoriums .....	2960				
Other Public Health and Welfare .....	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development .....	2990				
Economic/Agricultural Development .....	3000				
Subdivision Land and Development .....	3010				
Public Housing Operations .....	3020				
Land, Housing and Building Rentals .....	3030				
Other Planning and Development.....	3040				
Recreation and Culture	3050				
Recreation Boards .....	3060				
Parks and Recreation .....	3070				
Culture: Libraries, Museums, Halls .....	3080				
Convention Centres .....	3090				
Other Recreation and Culture.....	3100				
Other Utilities	3105				
Gas .....	3106				
Electric .....	3107				
Other .....	3110				
<b>Total</b>	<b>3120</b>	<b>385,781</b>			

**CHANGE IN TANGIBLE CAPITAL ASSETS**

**Schedule 9G**

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
<b>Tangible Capital Assets - Cost</b>					
Engineered Structures	3200				
Roadway Systems.....	3201	880,358	172,152		1,052,510
Light Rail Transit Systems.....	3202				
Water Systems.....	3203	1,302,847	67,607		1,370,454
Wastewater Systems.....	3204	1,200,387			1,200,387
Storm Systems.....	3205				
Fibre Optics.....	3206				
Electricity Systems.....	3207				
Gas Distribution Systems.....	3208				
Total Engineered Structures .....	3210	3,383,592	239,759		3,623,351
Construction In Progress.....	3219				
Buildings .....	3220	309,243			309,243
Machinery and Equipment .....	3230	149,848	140,121		289,969
Land .....	3240	12,240	5,901		18,141
Land Improvements.....	3245				
Vehicles .....	3250	64,772			64,772
<b>Total Capital Property Cost</b>	3260	<b>3,919,695</b>	<b>385,781</b>		<b>4,305,476</b>
<b>Accumulated Amortization</b>					
Engineered Structures	3270				
Roadway Systems	3271	638,684	31,493		670,177
Light Rail Transit Systems	3272				
Water Systems	3273	409,380	26,278		435,658
Wastewater Systems	3274	252,516	21,595		274,111
Storm Systems	3275				
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures .....	3280	1,300,580	79,366		1,379,946
Buildings .....	3290	111,197	6,898		118,095
Machinery and Equipment .....	3300	105,846	11,414		117,260
Land .....	3310				
Land Improvements.....	3315				
Vehicles .....	3320	35,105	2,802		37,907
<b>Total Accumulated Amortization</b>	3330	<b>1,552,728</b>	<b>100,480</b>		<b>1,653,208</b>
<b>Net Book Value of Capital Property</b>	3340	<b>2,366,967</b>			<b>2,652,268</b>
<b>Capital Long Term Debt (Net)</b>	3350				
<b>Equity in Tangible Capital Assets</b>	3400	<b>2,366,967</b>			<b>2,652,268</b>

**LONG TERM DEBT SUPPORT**

**Schedule 9H**

		Operating Purposes 1	Capital Purposes 2	Total 3
<b>Long Term Debt Support</b>	3405			
Supported by General Tax Levies .....	3410			
Supported by Special Levies .....	3420			
Supported by Utility Rates .....	3430			
Other .....	3440			
<b>Total Long Term Debt Principal Balance</b>	3450			

**LONG TERM DEBT SOURCES**

**Schedule 9I**

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority.....	3500			
Canada Mortgage and Housing Corporation .....	3520			
Mortgage Borrowing .....	3600			
Other .....	3610			
<b>Total Long Term Debt Principal Balance</b>	3620			

**FUTURE LONG TERM DEBT REPAYMENTS**

**Schedule 9J**

		Operating Purposes 1	Capital Purposes 2	Total 3
<b>Principal Repayments by Year</b>	3700			
Current + 1 .....	3710			
Current + 2 .....	3720			
Current + 3 .....	3730			
Current + 4 .....	3740			
Current + 5 .....	3750			
Thereafter .....	3760			
<b>Total Principal</b>	3770			
<b>Interest by Year</b>	3780			
Current + 1 .....	3790			
Current + 2 .....	3800			
Current + 3 .....	3810			
Current + 4 .....	3820			
Current + 5 .....	3830			
Thereafter .....	3840			
<b>Total Interest</b>	3850			

**PROPERTY TAXES AND GRANTS IN PLACE**

**Schedule 9K**

	Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900		
Residential Land and Improvements .....	3910	176,559	176,559
Non-Residential	3920		
Land and Improvements (Excluding M & E).....	3935	9,066	9,066
Machinery and Equipment .....	3950		
Linear Property .....	3960	5,122	5,122
Railway .....	3970	1,711	1,711
Farm Land .....	3980		
Adjustments to Property Taxes .....	3990		
 Total Property Taxes and Grants In Place	4000	192,458	192,458
 Requisition Transfers		4010	
Education			
Residential/Farm Land .....		4031	31,252
Non-Residential .....		4035	3,358
Seniors Lodges .....		4090	2,869
Other .....		4100	
Adjustments to Requisition Transfers .....		4110	
 Total Requisition Transfers		4120	37,479
 Net Municipal Property Taxes and Grants In Place		4130	154,979

**GRANTS IN PLACE OF TAXES**

**Schedule 9L**

	Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government .....	4200			
Provincial Government .....	4210			
Local Government .....	4220			
Other .....	4230			
 Total	4240			

**DEBT LIMIT**

**Schedule 9AA**

Debt Limit .....	5700	1 525,015
Total Debt .....	5710	
Debt Service Limit .....	5720	87,503
Total Debt Service Costs .....	5730	

Enter prior year Line 3450 Column 2 balance here:

**GRANT AND DEFERRED GRANT REVENUE SCHEDULE**

**Schedule 9P**

<b>Cash and Temporary Investments</b>	8820	<b>551,223</b>
<b>Restricted Cash by Grant</b>		
Municipal Sustainability Initiative Capital	8825	
Municipal Sustainability Initiative Operating	8826	
Federal Gas Tax Fund	8827	
Alberta Community Partnership- Intermunicipal Collaboration	8828	
Alberta Community Partnership- Municipal Restructuring	8829	
Alberta Community Partnership- Mediation and Cooperative Processes	8830	
Alberta Community Partnership- Municipal Internship	8831	
Alberta Community Partnership- Local Land Use Planning	8832	
Alberta Community Partnership- Strategic Initiative	8833	
Alberta Community Partnership- Regional Collaboration Program	8834	
Other Grants	8835	<b>65731</b>
<b>Total Restricted Cash</b>	8865	<b>65731</b>
<b>Unrestricted Cash</b>	8870	<b>485,492</b>
<b>Accounts Recievable - Grants</b>	8872	
<b>Deferred Revenue</b>	8875	<b>72,078</b>
<b>Deferred Revenue by Grant</b>		
Municipal Sustainability Initiative Capital	8880	
Municipal Sustainability Initiative Operating	8881	
Federal Gas Tax Fund	8882	
Alberta Community Partnership- Intermunicipal Collaboration	8883	
Alberta Community Partnership- Municipal Restructuring	8884	
Alberta Community Partnership- Mediation and Cooperative Processes	8885	
Alberta Community Partnership- Municipal Internship	8886	
Alberta Community Partnership- Local Land Use Planning	8887	
Alberta Community Partnership- Strategic Initiative	8888	
Alberta Community Partnership- Regional Collaboration Program	8889	
Other Grants	8890	<b>65731</b>
<b>Other Defered Revenue</b>	8899	<b>6347</b>

**EDIT LIST - PLEASE REVIEW AND CORRECT ANY ERRORS NOTED BELOW**

Please ensure the Machinery and Equipment taxes has been recorded under Line 3950